

Comparative Estimate of Penthouse Habitable Contribution to Trust Fund

APPROVED DESIGN

$$C = \text{PHS} \times ((\text{AV}/\text{LA})) / \text{FAR} \times 50\%$$

$$C = 2,231 \times (\$810.03/10.66) \times 50\%$$

$$C = 2,231 \times \$75.99 \times 50\% = \mathbf{\$84,767}$$

REVISED DESIGN

$$C = \text{PHS} \times ((\text{AV}/\text{LA})) / \text{FAR} \times 50\%$$

$$C = 2,707 \times (\$810.03/10.66) \times 50\%$$

$$C = 2,707 \times \$75.99 \times 50\% = \mathbf{\$102,852}$$

Square 451 Lot 23 assessed value = \$1,542,880

Square 451 Lot 24 assessed value = \$1,542,880

Square 451 Lot 25 assessed value = \$1,542,880

Square 451 Lot 822 assessed value = \$987,440

Square 451 Lot 823 assessed value = \$2,493,150

Total = \$8,109,230

AV/LA = \$8,109,230/10,011 sf = \$810.03 psf